North West Hospice CHARITY

ANNUAL REPORT 2025













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North West Hospice CHARITY

ANNUAL REPORT 2025

Introduction

Welcome to the North West Hospice Charity Annual Report for 2025.

Throughout 2025, North West Hospice Charity continued to strengthen its impact across the North West, supporting patients, families, staff, and the wider community through compassionate care, innovation, education, and community engagement.

The charity remained focused on enhancing patient and family supports beyond statutory provision while preparing for the next exciting chapter in the organisation's development. Through the generosity of our supporters, the dedication of our volunteers, and the commitment of our staff and partners, we have continued to make a meaningful difference in the lives of those facing life-limiting illness.

This year was marked by significant progress in governance, fundraising, education, research, and preparation for the transition to the new hospice facility. We strengthened our position as a trusted leader in palliative care while remaining firmly rooted in the communities we serve.

Looking ahead, we remain committed to ensuring that every person facing a life-limiting illness receives the highest standard of care, dignity, comfort, and support. With the continued support of our community, we are confident in our ability to build an even stronger future for hospice care across the North West.

Who We Are and What We Do

Since the 1980's, North West Hospice has been an integral part of our community, providing compassionate care and support to patients and their families across the region. North West Hospice Charity, a company limited by guarantee and an Irish registered charity no: CHY7983 fundraises on behalf of North West Hospice to complement and enhance the clinical services provided by the Health Service Executive (HSE).

Recognised with 'Triple Lock' status by the Charities Institute Ireland (CII), a distinction reserved for charities demonstrating the highest standards in transparent reporting, ethical fundraising, and strong governance structures, North West Hospice Charity ensures trust and accountability for donors, members, and the general public.

North West Hospice provides palliative care services for people with life limiting illnesses where they are residing, be that at home, in a nursing home, hospital or in our hospice within our catchment area of Sligo, Leitrim, South Donegal and West Cavan. Palliative care involves meeting an individual and assessing their needs and those of their families, spiritually, physically, socially, and emotionally. Dedicated to enhancing the well-being of patients and their families, North West Hospice Charity collaborates closely with medical professionals to identify and address specific needs, focusing on continuous service development and facility enhancement. While the HSE covers core running costs, North West Hospice Charity relies on the generosity of individuals, patients, families, the public, and various organisations through donations and fundraising events to enhance and develop services provided at the Hospice.



Artist impression of New Build



History of the North West Hospice

North West Hospice has been a pioneer in palliative care in Ireland since its establishment in 1986. At that time, it was the only specialist palliative care service in the country offering fully integrated care across acute, community, and hospice settings. We were the first service in Ireland to introduce 7-day community palliative care, and in 1998, we opened our dedicated In-Patient care facility in Sligo.

The hospice's origins trace back to 1986 when Claire Campbell, a social worker in the North West of Ireland, recognised the need for specialist care to support people living with cancer and their families. She formed several volunteer support groups within the community, laying the foundation for what would become North West Hospice. Over the years, the demand for this specialised approach–known as palliative care grew, shaping the service into the amazing resource it is today.





Vision, Purpose, Value & Mission 2025

OUR MISSION

The mission of North West Hospice is to provide excellence in specialist care for those living with life-limiting illness in the North West community.

OUR PURPOSE

To support, enhance and develop the provision of seamless specialist palliative care - in partnership with the HSE - to those living with life limiting illness in our community

OUR VALUES

COMPASSION

We care deeply, both as a collective and as individuals, for the people we are so privileged to serve.

COMMUNITY

We work together with our community and are indebted for the support we receive from them in allowing us to continue with our work.

EXCELLENCE

We take enormous pride in the impact we have on the lives of our patients and their families, and constantly strive to improve on our standards of care.

EQUALITY

We respect the integrity and worth of everyone

Our 5 Strategic Pillars

In 2024, as part of our strategic planning for the next four years, we undertook a comprehensive and inclusive process to ensure that our approach met the criteria of TOGETHER WE ARE BETTER. This initiative involved in-depth interviews, surveys, and focus groups with a diverse group of key stakeholders, including staff, volunteers, and crucial community partners such as patients, families, doctors, nursing homes and funeral directors.

This collaborative process aligns with our commitment to cultivating strong partnerships, as we work alongside the HSE and local services to create a unified approach to specialised care. The insights gained from these consultations reinforced the importance of fostering an environment where North West Hospice clinical services, local services, and our charitable efforts work as one, combining resources, expertise, and compassion to meet the diverse needs of those we serve.

Our success has been driven by the following strategic objectives:

TOGETHER WE ARE BETTER.

Alongside the HSE, we promise to cultivate strong partnerships with local services, fostering an environment where North West Hospice, local services and our charity work combine as one to deliver specialised care.

We are also committed to upholding shared values and maintaining a service ethos that prioritises the wellbeing of our patients, families, staff and volunteers.

We are committed to providing the right care, in the right place, at the right time.



CONTINUE TO BE A LEADING CENTRE OF EXCELLENCE FOR PALLIATIVE CARE IN THE NORTH WEST.

Our promise is to provide the highest standard of palliative care through our commitment to innovation and strategic planning.

We strive to be more than a hospice - we aim to be a leading centre of excellence in specialist palliative care and provide holistic care that respects dignity and autonomy.

Our new facilities and seamless transition of services, provided in partnership with the HSE, underscore our dedication to this mission, and help us deliver our promise of the right care.



SERVICES ROOTED WITHIN OUR COMMUNITY.

We promise to provide comprehensive services that are deeply rooted within our community.

We will strive to empower and advocate for our patients, serving as a hub for ambulatory clinics and equipment.

We promise to support our community with improved out of hours and emergency care supports ensuring that everyone has access to the care they need, when they need it.

This brings our promise of the right place and right time to life.



GOING BEYOND TO COMFORT.

We promise to always provide comprehensive and compassionate care, in keeping with our promise of the right care.

We will go beyond traditional treatments to support not only our patients, but also their loved ones.

This includes providing holistic treatments that will meet the needs of our community such as physical, emotional, psychosocial and spiritual needs.



DRIVING AWARENESS TO EDUCATE AND PREPARE.

We promise to empower, educate, and support individuals and communities in understanding and accessing quality palliative care, while advocating through thought leadership, research via public and patient involvement, strong governance, hosting an annual national conference on palliative care, and presence at conference platforms.



Message from the Chair Siobhan O'Dowd



Chair Siobhan O'Dowd

It is my privilege to present the 2025 Annual Report on behalf of the Board of Directors of North West Hospice Charity.

2025 was a year of strong progress. We continued to support the development of the new hospice facility while investing in patient and family services, staff wellbeing, education, research, and community engagement. These achievements were only possible because of the extraordinary commitment of our staff, volunteers, supporters, donors, corporate partners, and the wider community.

The Board remained focused on maintaining the highest standards of governance and transparency. We continued to strengthen our governance structures, review key policies, and ensure compliance with all regulatory requirements. These measures provide a strong foundation for the charity as we prepare for the transition into our new hospice facility in 2026. I would like to sincerely thank my fellow Board members for their dedication and expertise throughout the year. I also extend my heartfelt gratitude to our staff, patients, families, volunteers, donors, fundraisers, corporate partners and community supporters whose generosity continues to make an extraordinary difference. Together, we are creating a future where every individual facing a life-limiting illness can access the highest quality palliative care and support.

With heartfelt gratitude.

Siobhan O'Dowd

Chairperson North West Hospice Charity

Foreword from the Charity Manager



Olive Mc Tague

As I reflect on 2025, I am immensely proud of all that has been achieved across North West Hospice Charity. This year has been one of growth, innovation, and preparation. While continuing to support the exceptional clinical care delivered by our colleagues in the Hospice by the HSE, the charity expanded its impact through enhanced patient and family supports, strengthened governance, increased community engagement, and significant developments in education and research.

One of the most exciting developments during 2025 was the continued progress towards the opening of the new hospice facility. Working closely with the HSE, clinical teams, architects, and project partners, we have focused on ensuring that the charity-funded elements of the new build will create welcoming family-centred spaces that enhance comfort, dignity, and wellbeing for patients and their loved ones. This year also marked a significant milestone in our commitment to education and innovation. We progressed the establishment of a dedicated Research Department, delivered a highly successful National Palliative Care Conference, and launched The Journey Together podcast, helping to educate, inform, and engage audiences locally and nationally.

Our fundraising activities continued to thrive thanks to the unwavering support of our community. From the Win an Audi Car Raffle and Memorial Walk to Coffee Mornings, Sunflower Days, community challenges, and corporate partnerships, every contribution helped us enhance services and improve the lives of those we support.

Most importantly, charity funding continued to make a direct difference to patients and families through support for clinical facilitator roles, night nursing services, bereavement supports, therapy dogs, comfort initiatives, family spaces, and meaningful memory-making opportunities. In addition to enhancing services, we remained firmly committed to the highest standards of governance, accountability, and financial stewardship. I am particularly pleased that 2025 marked our third consecutive year of achieving a clean external audit from Casey Kavanagh Chartered Accountants and Registered Auditors. This reflects the strength of our financial controls, the quality of our reporting processes, and our ongoing commitment to transparency and best practice in charity governance.

I would like to extend my sincere thanks to our staff, volunteers, Board members, donors, supporters, corporate partners, and the wider community. Your commitment enables us to continue going beyond for patients and families every day.

As we look towards 2026 and the opening of our new hospice facility, we remain focused on delivering excellence, compassion, and innovation in everything we do.

Olive Mc Tague

Charity Manager, North West Hospice Charity

2025 Facts & Figures – Palliative Care in the North West

Strategic Pillar: Overview of Strategic Goals

In our continued commitment to growth, innovation, and excellence in care, the North West Hospice Strategic Plan for 2024–2028 continued to guide our work throughout 2025, focusing on five key pillars that reflect our vision and mission for the future. With the support of our community, we continue to strive to achieve greater impact and make a lasting difference in the lives of those we serve.

These strategic pillars are designed to ensure that we consistently provide the highest standard of palliative care, foster collaboration, work professionally alongside the HSE, uphold a strong community presence, and maintain a focus on holistic and compassionate care.

During 2025, further progress was made in the development of our new hospice facility, alongside continued investment in service enhancement, patient and family supports, staff development, and community engagement. These developments continue to strengthen our position as a leading centre of excellence while embracing innovation and partnership across all areas of our work.

Together, we are working to build a future where every individual facing a life-limiting illness receives the care, dignity, and support they deserve.

7
Beds in IPU

Total number of Homecare Visits Commuity **1978**

Total Number of Patients Hospice Care **679**

Total number of Deaths in Hospice Care **650**

€2,656,239
Total Amount Fundraised

222
Total Number of Volunteers

250 Walkers in our Memorial walk:

198
Coffee Mornings Hosted

200
Attendees at 2023 Specialist Pallative Care Conference Explorations

Strategic Pillar 1: Together we are better

During 2025, we continued to strengthen collaboration across North West Hospice Charity, the HSE, volunteers, supporters, and community stakeholders. A key focus was fostering a "One Hospice" culture that promotes partnership, shared purpose, and collective responsibility for delivering exceptional care.

We worked closely with clinical leadership and operational teams to support service development, volunteer engagement, governance initiatives, and planning for the transition to the new hospice facility. Through ongoing communication, staff engagement, and collaborative working practices, we continued to build strong relationships that place patients and families at the centre of everything we do.





Strategic Pillar 2: Continue to be a leading centre of excellence

During 2025, North West Hospice continued to strengthen its reputation as a centre of excellence through innovation, education and research. A particularly noteworthy achievement was the development of the Túsla Room project, Darcie and Elliott's Room delivered in collaboration with pupils from St John's National School. This innovative initiative promoted understanding of grief, compassion and remembrance among young people and went on to receive national recognition through a Túsla National Award nomination. The project demonstrated the power of collaboration between healthcare, education and the wider community in supporting patients and families





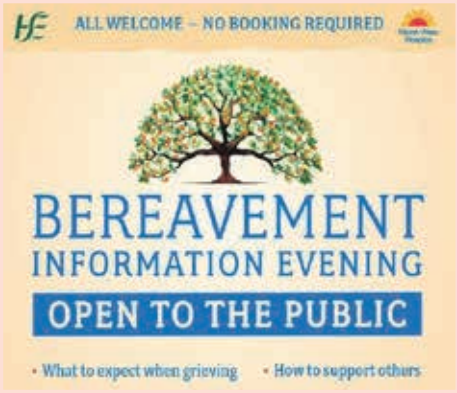
Strategic Pillar 3: Services Rooted Within Our Community

Community engagement remained central to our work throughout 2025. Through fundraising events, charity shop, volunteer programme, advocacy initiatives and community partnerships, we continued to strengthen our connection with the people of Sligo, Leitrim, South Donegal and West Cavan.

Bereavement services continued to grow, ensuring that support extended beyond the immediate hospice experience. A particular highlight was the Community Bereavement Evening held in partnership with the Social Work Department at the Sligo Park Hotel, which attracted over 100 attendees from across the region. The event provided a safe and supportive environment for individuals and families navigating grief and loss while helping to strengthen community understanding of bereavement support services.

We also continued to expand initiatives such as Walk and Talk while strengthening relationships with schools, community groups and voluntary organisations, ensuring our services remained accessible, responsive and deeply rooted within the communities we serve.





Strategic Pillar 4: Going Beyond to Comfort

In 2025, charity funding continued to provide supports beyond statutory provision, ensuring patients and families experienced comfort, dignity, and compassionate care throughout their journey.

Funding supported clinical facilitator roles, night nursing shortfalls, bereavement supports, therapy dogs, spiritual care resources, comfort funds, family spaces, garden projects and meaningful memory-making experiences for patients and families.

During the year, the charity also funded significant costs associated with the redevelopment of the hospice and preparation for the new facility. This included supporting decant arrangements, accommodation costs at Westward Centre and additional parking facilities to ensure the continued smooth operation of clinical services throughout the construction period. These investments helped minimise disruption and ensured patients and families continued to receive the highest standard of care during a period of significant organisational change.These initiatives demonstrate our commitment to holistic care that addresses not only physical needs but also emotional, psychological, social and spiritual wellbeing.





Strategic Pillar 5: Driving Awareness to Educate and Prepare

Education and awareness remained a major focus throughout 2025. The launch of The Journey Together podcast enabled us to reach new audiences and increase understanding of palliative care at a local and national level. Combined with media engagement, educational outreach, conference leadership, and digital communications, these initiatives helped raise awareness of hospice services and encourage earlier engagement with palliative care. Education and awareness also extended into schools and the wider community through a range of outreach initiatives that encouraged open conversations around palliative care, grief and bereavement. Projects such as the Túsla Room initiative demonstrated how education can foster understanding, empathy and community connection while helping to normalise discussions around illness, loss and support.

Through education, advocacy, and storytelling, we continued to challenge misconceptions and build greater understanding of the vital role hospice care plays within our communities.











Explorations' National Palliative Care Conference 2025

2025 Facts & Figures – Palliative Care in the North West

North West Hospice Charity enjoyed another strong year of fundraising in 2025, helping to further enhance our ability to develop and improve care for those in need across the region. By following our dedicated Fundraising Strategy and building on the momentum of key initiatives such as Sunflower Days, Coffee Mornings, and the Memorial Walk, we delivered a wide range of impactful events, including our flagship campaigns, community-led activities, and major fundraising initiatives such as the Win an Audi Car Raffle, held in memory of Ann Mullen, which generated significant public engagement and became one of our most successful campaigns of the year. A further highlight was the strong community support generated through Paul Connolly's fundraising run, which helped build momentum, raise awareness of North West Hospice Charity, and inspire wider engagement and support across the region.

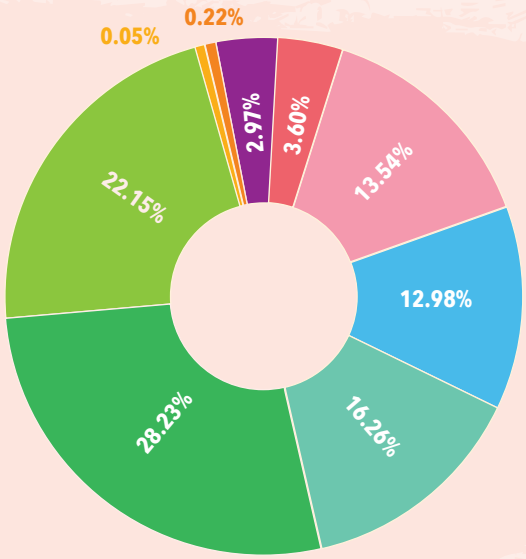
Key to this success were our continued and expanding corporate partnerships. In particular, our partnership with Abbott Nutrition was especially impactful in 2025, raising €38,000 through fundraising and staff-led initiatives. Beyond financial support, this partnership also included valuable employee engagement through volunteering activities such as fundraising events and garden support within the hospice.

In addition, we delivered an on-site educational talk at Abbott Nutrition, helping to raise awareness of hospice services, strengthen understanding of palliative care, and further deepen community connection through shared learning and engagement.
These strategic alliances enabled us to broaden our reach, strengthen community engagement, and deepen our overall impact across the North West.

Individual Giving also remained a vital pillar of support in 2025, with ongoing donor engagement initiatives–ranging from face-to-face fundraising activities to community-based campaigns–helping to grow and retain our base of committed supporters. We also continued to develop innovative fundraising approaches, including recycled bottle collection initiatives at ATU, expansion of clothing banks across the region, and continued investment in sustainable fundraising models that support both income generation and environmental responsibility. Our Radio Bingo partnership with Ocean FM also had another successful year, continuing to provide a valuable and consistent source of fundraising income while strengthening public awareness of North West Hospice Charity and its services.

2025 Income

HSE	1,382	0.05%
TUSLA & Grants	5,931	0.22%
Bequests	95,695	3.60%
Donations	359,604	13.54%
Fundraising Events	344,691	12.98%
Radio Bingo	431,913	16.26%
Charity Shop	749.765	28.23%
Supporter Events	588,437	22.15%
Other Income	78,821	2.97%
	2,656,239	



2025 Year in Review - North West Hospice Charity

As we reflect on 2025, we are deeply grateful for the continued support from our community, partners, staff, and volunteers. This year has been one of significant progress for North West Hospice Charity, marked by strong community engagement, continued service development, and an unwavering commitment to providing compassionate, high-quality care for individuals facing life-limiting illnesses. We continued to invest in both patient care and staff wellbeing throughout 2025. Enhancements to facilities and comfort initiatives helped to improve the experience for patients and families, while ongoing wellbeing supports for staff promoted resilience, connection, and care within our teams. These investments reflect our continued commitment to ensuring dignity, comfort, andcompassion in every aspect of care.

This year also saw continued investment in bereavement support and community-based initiatives, ensuring that care extends beyond the hospice setting. Programmes such as Walk and Talk continued to provide meaningful support for those grieving, while ongoing collaboration with community groups strengthened our reach across the region. Alongside our major campaigns, we continued to develop innovative fundraising approaches, including recycled bottle collections at ATU, expansion of clothing banks across the region, and continued growth in sustainable fundraising initiatives such as our online raffle. Our Radio Bingo partnership with Ocean FM also continued to provide strong and consistent support, while enhancing public awareness of our work.

As we move forward into 2026 and beyond, we remain firmly focused on expanding our services, strengthening community partnerships, and preparing for the transition to our new hospice facility. With the continued support of all involved, we are committed to achieving the goals set out in our 2024–2028 Strategic Plan and making a lasting impact on the lives of those we serve.





Highlights of 2025

North West Hospice - Clinical & Community Developments

- **Community Bereavement Support**
  Continued development of Walk and Talk initiatives, providing supportive spaces for those grieving the loss of a loved one.
- **Community Nursing Support**
  Ongoing support for community teams through provision of essential equipment to enhance care in the home.
- **Enhanced Patient and Family Supports**
  Continued investment in comfort initiatives, bereavement resources, and family-centred care supports across services.
- **Staff Development and Engagement**
  Continued support for staff education, wellbeing, and service development initiatives across clinical and support teams.
- **Integration of Charity and Clinical Services**
  Strengthened collaboration between charity and HSE teams to ensure coordinated, seamless care delivery.





North West Hospice Charity – Fundraising & Community Impact





- **Successful Major Fundraising Campaigns**
  The Win an Audi Car Raffle, held in memory of Ann Mullen and Paul Connolly Fundraising Run alongside the Memorial Walk, Sunflower Days, and Coffee Mornings, delivered exceptional engagement and fundraising success generated strong community momentum, significantly raising awareness and inspiring widespread support across the region.
- **Corporate Partnership with Abbott Nutrition**
  Raised €38,000 and included volunteering support and an on-site educational talk, strengthening awareness and engagement.
- **Innovative Fundraising Initiatives**
  Continued expansion of clothing banks, recycled bottle collections at ATU, and development of sustainable fundraising models.
- **Radio Bingo Partnership**
  Continued success in partnership with Ocean FM, providing consistent income and strengthening public awareness.

Challenges of 2025

North West Hospice – Clinical & Operational Challenges

- **Increasing Demand for Services**
  Continued growth in demand for palliative care services placed additional pressure on resources and staffing.
- **Workforce Recruitment**
  Ongoing challenges in attracting specialist healthcare professionals in a highly competitive environment.
- **Transition and Service Development**
  Continued planning and coordination required in preparation for the transition to the new hospice facility.



North West Hospice - Charity Operational & Community Challenges

- **Volunteer Engagement and Sustainability**
  Continued need to grow and sustain a diverse volunteer base to support expanding services.
- **Public Awareness and Understanding of Palliative Care**
  Ongoing need to increase awareness and understanding of hospice services within the wider community.
- **Balancing Growth and Capacity**
  Managing increasing demand for fundraising and community engagement alongside operational capacity.









Key Performance Indicators 2025

North West Hospice - Key Performance Indicators

- **Patient and Family Experience**
  Ensure every patient and family receives compassionate, person-centred support that enhances comfort, dignity and quality of life.
- **Access to Care and Support**
  Support the continued development and enhancement of specialist palliative care, bereavement and community support services.
- **Patient and Family Outcomes**
  Invest in initiatives that directly improve the experience of patients and families across inpatient, community and bereavement services.
- **Staff and Volunteer Development**
  Support education, wellbeing and engagement initiatives that enable staff and volunteers to provide excellent care and support.
- **Community Engagement**
  Strengthen relationships with patients, families, volunteers, schools, community groups, donors and corporate partners.









- **North West Hospice Charity Fundraising Success**
  Ensure sufficient funds are raised annually to support and enhance hospice services.
- **Efficient Resource Allocation**
  Ensure responsible and impactful use of all funds raised for patient and family benefit.
- **Service Improvement**
  Invest in initiatives that directly enhance patient care, comfort, and family support.
- **Governance and Transparency**
  Maintain the highest standards of governance, account ability and financial stewardship, including continued clean external audit outcomes.
- **Sustainability**
  Maintain long-term financial stability to ensure continued delivery of services into the future.

Plans for the Future

North West Hospice Charity's strategic plans for the future remain focused on developing and enhancing services to support the delivery of exceptional palliative care. The charity will continue to strengthen its partnership with the HSE, working collaboratively to improve patient outcomes and enhance service delivery.

Key initiatives include the continued development of an ambulatory clinic, expansion of day and community services such as dietetics, and the development of a Patient and Staff Thought Leadership Programme to amplify the voices of those directly involved in care. Innovation will continue to play a central role in supporting families and staff, alongside enhanced bereavement and family support services.

Looking ahead, a key priority remains the successful transition to the new hospice facility, ensuring a seamless and compassionate experience for patients, families, and staff. The charity will continue to prioritise transparency, governance, and engagement, supported by ongoing staff development, volunteer engagement, and retention strategies.

Public awareness will also remain a priority, with continued education initiatives, social media engagement, corporate partnerships, school outreach, and the further development of research and innovation. The Explorations Conference will continue to play a leading role in advancing national dialogue on palliative care in Ireland.

Conclusion

North West Hospice Charity has demonstrated strong and sustainable financial performance over the past year, enabling us to continue delivering enhanced support and care to patients and families across the region. Through successful fundraising activity, continued corporate partnerships, and the exceptional generosity of our community, we have been able to further strengthen our services, invest in patient and family supports, and contribute meaningfully to the development of future hospice facilities.

The income generated throughout 2025, together with carefully managed expenditure, has reinforced our financial stability and provided a strong foundation for ongoing investment in services, innovation, and the continued expansion of care into the future. This includes important preparations for the transition to our new hospice facility and the continued development of community and family-centred initiatives.

We also wish to acknowledge the patients and families who place their trust in us and extend our best wishes to them.
This financial summary reaffirms our ongoing commitment to transparency, accountability, and good governance, ensuring that every donation is used effectively to maximise benefit for patients and families across the North West region.

North West Hospice Charity Company Limited by Guarantee

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

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North West Hospice Charity Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Noel McLoughlin George Chadda (Resigned 19 June 2025) Eimear M. Cashell (Resigned 6 May 2025) Shane Ward Susanne Kerins Roger Murray Siobhan O'Dowd John McElhinney Detta McNiffe Patrick Naughton Hubert McHugh James McDonald
Chairperson	Siobhan O'Dowd
Company Secretary	Patrick Naughton
Charity Number	CHY 7983
Charities Regulatory Authority Number	20018863
Registered Office	The Mall Sligo
Principal Address	Wine Street Carpark Wine Street Sligo F91AE62
Auditors	Casey Kavanagh & Company Chartered Certified Accountants and Statutory Audit Firm 44 John Street Sligo F91 R903
Principal Bankers	Allied Irish Bank Stephen Street Sligo
Solicitors	Michael J Horan Floor 1 Millenium House Stephen Street Sligo

North West Hospice Charity Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of North West Hospice Charity Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

Principal Activity
North West Hospice Charity is a company limited by guarantee and an Irish registered charity no: CHY7983. This report and results are presented in a form which complies both with the requirements of the Companies Act 2014, and also with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102), Charities SORP (FRS102).

The main objective of North West Hospice Charity is to benefit the community by providing support to specialist palliative care services for people with life limiting illness and their families in the catchment area of Sligo, Leitrim, South Donegal and West Cavan.

Mission, Objectives and Strategy

Mission Statement
North West Hospice Charity is dedicated to supporting, developing and enhancing the care provided by the HSE North West Hospice Service and the charity collaborates closely with medical professionals to identify and address the specific needs of patients and the Charity also aims to provide fundraising towards patient centered costs that may arise in pursuit of addressing these needs in the future. We aim to support the development of education and research at the Hospice by again working closely with the Clinical team and providing fundraising where possible. In relation to the development of the new Hospice Unit, our primary aim is to minimize disruption to patients and families, ensuring continuity of care. Patient care is at the centre of everything we do. Our primary focus is the continuous development of services and enhancement of facilities to establish a nurturing and compassionate environment, ensuring patients receive the highest standard of care. North West Hospice Charity is committed to improving the overall well-being of patients and their families, aligned with the comprehensive range of services and supports provided by hospices nationwide. Services are provided free of charge and are available to everyone in Sligo, Leitrim, South Donegal, and West Cavan.
Care is delivered through: Home Care Services, Inpatient Unit in Sligo & Hospital Palliative Care Service at Sligo University Hospital.
While the HSE funds the core running costs of clinical services, North West Hospice Charity relies on the generosity of individuals, families, the public, and organisations. Fundraising income is essential in supporting specialist patient care, enhancing comfort, funding equipment, and advancing palliative care services in the region.
Funds raised also support essential developments that directly benefit patients and families. The Charity acknowledges with sincere gratitude the continued support of donors, whose contributions enable the ongoing delivery and development of compassionate care. North West Hospice Charity is dedicated to supporting, developing, and enhancing the care provided by the HSE North West Hospice Service. The Charity works collaboratively with clinical teams to identify and respond to patient needs and to provide funding support for patient-centred initiatives where required.

North West Hospice Charity Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

Objectives
A key objective is to support education and research in palliative care, working closely with clinical staff to strengthen service development and professional learning. In relation to the development of the new inpatient unit, the Charity's primary objective is to minimise disruption to patients and families, ensuring continuity of care during the transition period, while supporting long-term service enhancement for the region.
-Service Delivery
The North West Hospice clinical and charity services are provided through the following integrated multidisciplinary model.
-Inpatient Unit (Sligo)
A 7-bed inpatient unit providing a calm and supportive environment for patients and families. Care is delivered by a multidisciplinary team including medical, nursing, social work, physiotherapy, occupational therapy, and spiritual care services. The HSE is currently funding the development of a new state-of-the-art inpatient unit comprising 12 single rooms. North West Hospice Charity is supporting this development through additional enhancement funding, staffing support, and associated transition initiatives. Phase one of the build is expected to be completed Summer 2026.
-Community Palliative Care Team
A multidisciplinary team of nurses, doctors, and social workers providing seven-day service delivery in the community. The team works closely with General Practitioners and Public Health Nurses, who retain overall clinical responsibility for patient care.
-Hospital Palliative Care Team
Based at Sligo University Hospital, this team provides specialist palliative care support to inpatients and their families and works collaboratively with hospital medical and nursing teams.
-Social Work Service
The Social Work team provides psychosocial support to patients and families in the home, by telephone, and within the inpatient unit. The service also includes bereavement support, information, and guidance following the death of a patient under hospice care.
-Education and Research
Education and research remain key areas of development. The annual Explorations Conference provides a platform for knowledge sharing and advancement in palliative care practice.
The Hospice is also progressing the development of a dedicated research function to support evidence-based care and service improvement.
-Volunteers Programme
Volunteers play an essential role across services, including reception support, holistic therapies (massage, music, reflexology), driving, and fundraising activities. The Charity Shop is operated with the support of approximately 60 volunteers.
-Fundraising and Communications
The Fundraising and Communications team supports the Charity through community engagement, events, and donor relations. Activities include charity walks, coffee mornings, flag days, corporate engagement, and individual giving campaigns.

Strategy
Strategic Plan 2024-2028

During 2025, North West Hospice Charity has progressed the implementation of the Strategic Plan 2024–2028, "Dedicated Beyond Duty". This followed a comprehensive development process involving extensive stakeholder engagement with Board members, HSE staff, patients, families, staff, volunteers, funeral directors, GPs, and nursing homes. The Strategic Plan is grounded in the principle "Together We Are Better", reflecting our continued commitment to collaboration, inclusivity, and integrated care delivery. It emphasises ensuring the right care is delivered in the right place, at the right time, and provides a clear framework for the ongoing development of services.
Key strategic priorities include:
- Development of the new inpatient unit & Service transition planning and continuity of care throughout the capital development programme
- Workforce development, including the introduction and embedding of new roles such as reception and clinical facilitation
- Strengthening partnership working with the HSE and wider multidisciplinary teams

The Strategic Plan is structured around five pillars:
- Together we are better
- Continue to be a leading centre of excellence
- Services rooted within our community
- Going beyond to comfort
- Driving awareness to educate and prepare

These pillars underpin our commitment to delivering high-quality palliative care, strengthening collaboration with the HSE, enhancing community engagement, supporting staff development, and advancing innovation, education, and

North West Hospice Charity Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

Structure, Governance and Management

Structure
The company is governed by a Board of voluntary non-executive Directors. The Directors and Company Secretary who served during the year did not have a beneficial interest in the company. All Directors and Company Secretary serve in a voluntary capacity. The board of directors are responsible for the management of the business of the charity and for exercising their powers in pursuit of the charitable objects of the charity. The board make significant decisions based on strategic planning, annual budgets, review financial performance, ensure adequate resources are in place to run the charity, monitor risk, compliance and policies and procedures are in place. They are also responsible for the selection, recruitment of fellow board directors, senior members of staff including the CEO.

The Board is responsible for providing leadership, setting strategy, and ensuring control. There were 12 non-executive directors during the year. The Board is made up of experienced members drawn from a variety of sectors, including legal, strategic development, marketing, communications, commercial, financial, HR, risk, governance and business and capital development. The Board Development subcommittee meet regularly to identify the necessary skill gaps on the board and seek appropriate individuals for interview for election to the board. Once board members are identified, interviewed, and brought to the board meeting for approval, they will be invited to join and follow an induction and introduction process with the Board of Directors, CEO and senior management of the organisation. New board members sign the code of conduct document and review relevant policies and procedures for joining the board. There is training provided for trustees on the responsibilities of being a Director and training is provided by legal experts in the area of charity law in Ireland. Members of the board may serve a maximum of nine years as outlined in the charity's constitution.

The Hospice has a comprehensive process for reporting management information to the Board. The Board is provided with regular information for all aspects of the organisation.

Governance
The Company is compliant with the provisions of the Charities Governance Code issued by the Charities Regulator and was again in 2025 granted 'triple lock status' which is standards issued by the Charities Institute that covers transparent reporting, good fundraising, and governance.

The Company is governed by its Memorandum and Articles of Association.

Committees of the Board and Terms of Reference
To support their governance activities the Board has established several Subcommittees who report directly to the Board. Each Subcommittee has its own terms of reference.

- HR, Governance & Board Development Sub Committee
- Strategic Development & Capital Sub Committee
- Fundraising & Communication Sub Committee
- Finance & Audit Subcommittee

HR, Governance & Board Development Sub Committee
Pat Naughton, John Mc Elhinney, Roger Murray

Strategic Development & Capital Sub Committee
Noel Mc Loughlin, James Mc Donald, Siobhan O'Dowd

Fundraising & Communication Sub Committee
Susanne Kerins, Detta Mc Niffe, Hubert Mc Hugh

Finance & Audit Subcommittee
Siobhan O'Dowd, Noel Mc Loughlin, Shane Ward

Attendance at Board meetings
The names of the individuals who were directors at any time during the year ended 31st December 2025, and their attendance record at meetings are set out below:

North West Hospice Charity Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

Siobhan O'Dowd (Chairperson)	Attendance (6/6)
Noel McLoughlin (Vice-Chairperson)	Attendance (6/6)
Shane Ward (Treasurer)	Attendance (5/6)
Hubert McHugh	Attendance (6/6)
George Chadda	Attendance (2/3) (Resigned: 19/06/2025)
Pat Naughton	Attendance (5/6)
John McElhinney	Attendance (4/6)
Susanne Kerins	Attendance (2/6) (Maternity Leave)
James McDonald	Attendance (6/6)
Eimear Mc Guire	Attendance (1/3) (Resigned: 06/05/2025)
Roger Murray	Attendance (2/6)
Detta McNiffe	Attendance (4/6)

Management
The senior management team is made up of:
- Chief Executive Officer Olive Mc Tague
- Communications/Fundraising Manager Mary Horkan
- Commercial Manager Mary Forte

The HSE Clinical Management team within the hospice is made up of:
- Operational Manager Nuala Ginnelly
- Clinical Lead Dr. Cathryn Bogan
- Director of Nursing Jacinta Kelly

Financial Review
The results for the financial year and the financial position at the balance sheet date were considered satisfactory by the directors. The company recorded an overall surplus of €408,081 for the financial year to 31st December 2025 (2024: Surplus €733,683).

Income
Income was raised through a wide range of fundraising events, charity shop revenue, donations, and bequests. Total fundraised income for the current year was €2,575,155 {2024: €2,061,079).

Expenditure
Staff costs in 2025 amounted to €767,108 {2024: €651,311) out of total expenditure of €2,248,158 (2024: €1,474,301). Fundraising costs were €876,089 {2024: €940,467) and governance costs were €11,372 (2024: €11,142).

Financial Results
At the end of the financial year the charity had gross assets of €8,335,917 (2024 - €7,452,333) and gross liabilities of €604,839 (2024 - €129,336). The net assets of the charity have increased by €408,081.

Financial Position
The company had €8,194,658 (2024: €7,186,490) cash on deposit at the financial year end.

The company had restricted funds of €3,005 as at 31st December 2025 (€89,645 as at 31st December 2024).

The company had unrestricted funds of €1,733,860 as at 31st December 2025 (€2,000,825 as at 31st December 2024).

Reserves Position and Policy
Our Management accounts are reviewed and approved regularly throughout the year by the Board of Directors along with the review of the appropriate restricted reserves and designated funds. The key principle is that our reserves should be sufficient to manage a severe situation in which our cash inflows significantly fail to meet our cash outflows. In such a "worst case" scenario, the reserves can be drawn upon to meet operating cash shortfalls. In addition to this, any additional cash available is primarily held to meet service development and future capital expenditure requirements as identified. As at 31st December 2025 we hold €5,994,213 in Designated Funds Reserves on our Balance Sheet. This represents 12 Months Operational costs and specific capital expansion costs for the support of the new Build at the Sligo inpatient unit in 2027 of €250,000, the development of an additional Sligo Support Hub of €2,750,000 in 2027 and the development of a Leitrim Hub of €500,000 in 2027/2028. These reserves are appropriate at year end given the costs for the operation of the charity and the future capital expansions as identified in our strategic plan.

North West Hospice Charity Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

exposed. They particularly concern themselves with operational and financial risks. They are satisfied that appropriate systems are in place to mitigate against their risks and limit exposure. The principal risks facing the Company are:

Failure to comply with Statutory/Regulatory Requirements: The Hospice is subject to stringent regulations across all aspects of its activities and has appropriate processes in place to monitor adherence and compliance with legislation and regulations impacting Its operations.

General Data Protection Regulation: North West Hospice continue to Implement GDPR regulations to achieve compliance. Risk assessments and risk minimization actions are put in place in the areas of non- compliance. The Board are advised on these matters and all risks as identified in the risk register via the Board Quality and Safety Sub-Committee Chairperson at each board meeting.

Financial Dependency on Fundraising activity: The company is dependent on the ongoing support of volunteers and supporters fundraising activities to finance the company's operations.

Future Developments
The Company has just recently passed the mid-point of its Strategic Plan 2024-2028 and continues to work towards achieving the key strategic objectives as outlined in the plan.

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Noel McLoughlin
George Chadda (Resigned 19 June 2025)
Eimear M. Cashell (Resigned 6 May 2025)
Shane Ward
Susanne Kerins
Roger Murray
Siobhan O'Dowd
John McElhinney
Detta McNiffe
Patrick Naughton
Hubert McHugh
James McDonald

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Patrick Naughton.

Health and Safety
In 2025, the board procured and agreed to engage in the services of an external Health and Safety Consultant. All health and safety policies and procedures were reviewed and updated in line with current legislation.

Staff Training and Development
The board again in 2025 agreed a training budget to support staff from both the charity and clinical aspect of North West Hospice. The board are committed to continuing to supporting staff training and development and in turn developing the overall service provided to the community.

Pay Policy for Senior Staff
Overseen by the HR Subcommittee, the pay levels and remuneration of all staff, including CEO and senior management team, were again reviewed in 2025 and were benchmarked against pay levels in other similar organisations in the charity sector, as outlined by the Wheel, and also against similar grades in the HSE. The mileage and expenses policy was reviewed and benchmarked against rates paid by the civil service and policies were updated accordingly.

The charity is an equal opportunities employer and during 2025, the board continued to engage in the services of an external HR company to support the charity. All employee contracts, policies and procedures, and staff handbook were updated.

North West Hospice Charity Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. North West Hospice Charity Company Limited by Guarantee subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

The directors are committed to maintaining high standards of corporate governance. The board has adopted the Charities Regulator, Charities Governance Code and prepares an annual report and financial statements in full compliance with the Charities SORP (Statement of Recommended Practice under FRS102) and made available to the public on our website.

Members and Volunteers
The Directors would like to record their sincere thanks to all volunteers who have collectively worked so hard during the year to further the objectives of North West Hospice Charity. These volunteers give their time so generously throughout the year and support events and activities allowing the charity to raise the funds necessary to support our community by providing support to specialist palliative care services.

Going Concern
The directors have reviewed the company's financial projections and have a reasonable expectation that the company resources are adequate to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in the notes to the financial statements.

Payment of Creditors
The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the Company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Political Contributions
There were no political contributions made by the Company during the financial year.

The Auditors
The auditors, Casey Kavanagh & Company, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Wine Street Carpark, Wine Street, Sligo, F91AE62.

Approved by the Board of Directors on 15/6/26 **and signed on its behalf by:**

Shane Ward
Shane Ward
Director

Siobhan O'Dowd
Chairperson

North West Hospice Charity Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 18/6/26 **and signed on its behalf by:**

Shane Ward
Shane Ward
Director

Siobhan O'Dowd
Chairperson

INDEPENDENT AUDITOR'S REPORT
to the Members of North West Hospice Charity Company Limited by Guarantee

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of North West Hospice Charity Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of North West Hospice Charity Company Limited by Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John Kennedy

John Kennedy
for and on behalf of
CASEY KAVANAGH & COMPANY
Chartered Certified Accountants and Statutory Audit Firm
44 John Street
Sligo
F91 R903

North West Hospice Charity Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Donations and legacies	4.1	455,299	-	455,299	302,108	-	302,108
Charitable activities							
Grants from governments and other co-funders	4.2	1,000	6,313	7,313	-	146,454	146,454
Other trading activities	4.3	2,119,806	50	2,119,856	1,758,970	450	1,759,420
Other income	4.4	73,771	-	73,771	1	-	1
Total income		2,649,876	6,363	2,656,239	2,061,079	146,904	2,207,983
Expenditure							
Raising funds	5.1	869,589	6,500	876,089	940,017	450	940,467
Charitable activities	5.2	1,284,777	87,292	1,372,069	119,046	414,787	533,833
Total Expenditure		2,154,366	93,792	2,248,158	1,059,063	415,237	1,474,300
Net income/(expenditure)		495,510	(87,429)	408,081	1,002,016	(268,333)	733,683
Transfers between funds		(789)	789	-	(270,633)	270,633	-
Net movement in funds for the financial year		494,721	(86,640)	408,081	731,383	2,300	733,683
Reconciliation of funds:							
Total funds beginning of the year	18	7,233,352	89,645	7,322,997	6,501,969	87,345	6,589,314
Total funds at the end of the year		7,728,073	3,005	7,731,078	7,233,352	89,645	7,322,997

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 18/6/26 **and signed on its behalf by:**

Shane Ward
Shane Ward
Director

Siobhan O'Dowd
Chairperson

North West Hospice Charity Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	10	28,254	44,171
Investments	11	2,860,407	2,790,827
		2,888,661	2,834,998
Current Assets			
Debtors	12	113,004	220,615
Cash at bank and in hand	13	5,334,252	4,396,720
		5,447,256	4,617,335
Creditors: Amounts falling due within one year	14	(604,839)	(129,336)
Net Current Assets		4,842,417	4,487,999
Total Assets less Current Liabilities		7,731,078	7,322,997
Funds			
Restricted trust funds		3,005	89,645
Designated funds (Unrestricted)		5,994,213	5,232,527
General fund (unrestricted)		1,733,860	2,000,825
Total funds	18	7,731,078	7,322,997

Approved by the Board of Directors on 18/6/26 **and signed on its behalf by:**

Shane Ward
Director

Siobhan O'Dowd
Chairperson

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**408,081**	733,683
Adjustments for:			
Depreciation		**19,921**	21,204
Interest receivable and similar income		**(73,771)**	(1)
		354,231	754,886
Movements in working capital:			
Movement in debtors		**107,611**	110,872
Movement in creditors		**476,559**	(68,174)
Cash generated from operations		**938,401**	797,584
Cash flows from investing activities			
Interest received		**73,771**	1
Payments to acquire tangible assets		**(4,004)**	(2,118)
Payments to acquire investments		**(69,580)**	-
Net cash generated from/(used in) investment activities		**187**	(2,117)
Net increase in cash and cash equivalents		**938,588**	795,467
Cash and cash equivalents at the beginning of the year		**4,395,664**	3,600,197
Cash and cash equivalents at the end of the year	**13**	**5,334,252**	4,395,664

North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

1. GENERAL INFORMATION

North West Hospice Charity Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is The Mall, Sligo which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Voluntary income from bequests, donations, gifts and the proceeds of fundraising activities are recognised as received. The value of services provided by volunteers has not been included as income. As with many similar charitable organisations, independent groups from time to time organise fundraising activities. However, as amounts collected in this way are outside the control of the company, they are not included in the financial statements until received into the company bank account.

Proceeds from the sale of donated goods are recognised as income when sold. Income from radio bingo is recognised as receivable and interest on funds held on deposit is included when receivable and the amount can be measured reliably.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Short-term employee benefits
Short-term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

Provisions and contingencies
Provisions: Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even If the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Contingencies: Contingent liabilities, arising as a result of past events, are recognised when it is probable that there will be an outflow of resources and the amount can be reliably measured at the reporting date. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Impairment of assets
At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the Statement of Financial Activities. Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the Statement of Financial Activities. The recoverable amount of tangible fixed assets is the higher of the fair value less costs to sell of the asset and its value in use.

Judgements and key sources of estimation uncertainty
The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. The directors believe that the company has sufficient cash resources to sustain it for at least twelve months from the date of approval of the financial statements and on this basis they consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful Lives of Tangible Fixed Assets: The annual depreciation charge depends primarily on the estimated lives of each type of asset. The directors regularly review these useful lives and change them if necessary, to reflect current conditions. In determining their useful life the directors consider technological change, physical condition and expected economic utilisation of the assets. Changes in the useful lives can significantly impact the depreciation charge for the financial year.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	15%/20% Straight line
Motor vehicles	20% Straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Investments
Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the income and expenditure account in the financial year in which it is receivable.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal and a 12-month fixed term deposit account.

Taxation

No charge to current or deferred taxation arises as the Company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY 7983, The company is eligible under the "Scheme for Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 84A Taxes Consolidation Act, 1997" therefore Income tax refunds arising from donations exceeding €250 per annum are included in unrestricted funds.

Pensions
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate.

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Financial Instruments

Cash and cash equivalents
Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets
Other financial assets including debtors and grants receivable are measured at amortised cost less impairment, where there is objective evidence of impairment

Other financial liabilities
Other financial liabilities, including trade creditors are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Revenue - Charitable Donations Scheme	**24,797**	**-**	**24,797**	2,837
New Build Donations	**-**	**-**	**-**	250
Other Donations	**334,807**	**-**	**334,807**	288,152
Bequests/Legacies	**95,695**	**-**	**95,695**	10,869
	455,299	**-**	**455,299**	302,108

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Grants from governments and other co-funders:				
Tusla Family Support Agency	**-**	**4,931**	**4,931**	8,163
Research Grant AIHPC	**-**	**-**	**-**	4,000
Community Foundation Ireland	**1,000**	**-**	**1,000**	500
Credit Union	**-**	**-**	**-**	1,500
Future Fit Mel Gavin	**-**	**-**	**-**	2,000
AIB Community Grant	**-**	**-**	**-**	6,500
HSE - Decant Funding	**-**	**1,382**	**1,382**	123,791
	1,000	**6,313**	**7,313**	146,454

4.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Fundraising Events	**344,691**	**-**	**344,691**	320,742
Radio Bingo	**431,913**	**-**	**431,913**	435,233
Donated Goods (Charity Shop)	**749,765**	**-**	**749,765**	685,974
Supporter's Events	**588,437**	**-**	**588,437**	309,513
Other Income	**5,000**	**50**	**5,050**	7,958
	2,119,806	**50**	**2,119,856**	1,759,420

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

4.4 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
Other income	**73,771**	**-**	**73,771**	1

Other income comprises bank interest earned during the financial year.

5. EXPENDITURE
5.1 RAISING FUNDS

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Direct fundraising/marketing	**62,966**	**-**	**-**	**62,966**	92,861
Radio Bingo	**218,658**	**-**	**-**	**218,658**	211,055
Donated Goods (Charity Shop)	**80,958**	**-**	**-**	**80,958**	70,678
Premises costs	**38,197**	**-**	**-**	**38,197**	37,511
Wages, salaries & pensions	**416,914**	**-**	**-**	**416,914**	509,326
Other fundraising & administration costs	**58,396**	**-**	**-**	**58,396**	19,036
	876,089	**-**	**-**	**876,089**	940,467

5.2 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Wages, salaries & pensions	**350,088**	**-**	**-**	**350,088**	141,985
Staff training, wellbeing & support	**44,677**	**-**	**-**	**44,677**	28,327
Clinical direct costs	**304,295**	**-**	**-**	**304,295**	139,429
Decanting costs	**106,146**	**-**	**-**	**106,146**	123,791
Depreciation	**19,921**	**-**	**-**	**19,921**	21,204
Other ancillary costs	**22,761**	**-**	**-**	**22,761**	67,955
Contributions to New Hospice Build	**512,809**	**-**	**-**	**512,809**	-
Governance Costs (Note 5.3)	**-**	**-**	**11,372**	**11,372**	11,142
	1,360,697	**-**	**11,372**	**1,372,069**	533,833

5.3 GOVERNANCE COSTS

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Charitable activities - governance costs	**-**	**-**	**11,372**	**11,372**	11,142

5.4 SUPPORT COSTS

	Governance Costs €	2025 €	2024 €
Audit	**7,072**	**7,072**	6,642
Pension administration costs	**4,300**	**4,300**	4,500
	11,372	**11,372**	11,142

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

6. ANALYSIS OF SUPPORT COSTS

	2025	2024
	€	€
Audit	**7,072**	6,642
Pension administration costs	**4,300**	4,500
	11,372	11,142

7. NET INCOME

	2025	2024
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**19,921**	21,204
Auditor's remuneration:		
- audit services	**7,072**	6,642

8. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Administrative & Fundraising	**18**	17

The staff costs comprise:	**2025**	2024
	€	€
Wages and salaries	**643,868**	554,008
Social security costs	**70,640**	60,124
Pension costs	**52,600**	37,179
	767,108	651,311

9. DETAILS OF STAFF EARNING SALARIES ABOVE €60,000

The number of employees whose total employee benefits (excluding employer pension costs and employer PRSI) for the reporting period fell within the bands below were:

	2025	2024
	Number of Employees	Number of Employees
€60,000 - €70,000	**1**	2
€70,000 - €80,000	**2**	1

The key management are the Board of Directors and the CEO. The directors (trustees) provided their services on a voluntary basis and did not receive any fees or remuneration during the financial year.

The directors (trustees) do not avail of any expenses for their services received.

CEO remuneration was paid by the company. The CEO received remuneration of €76,883 from the company during the year.

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
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10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 January 2025	425,500	66,821	492,321
Additions	4,004	-	4,004
At 31 December 2025	429,504	66,821	496,325
Depreciation			
At 1 January 2025	400,851	47,299	448,150
Charge for the financial year	8,520	11,401	19,921
At 31 December 2025	409,371	58,700	468,071
Net book value			
At 31 December 2025	**20,133**	**8,121**	**28,254**
At 31 December 2024	24,649	19,522	44,171

11. INVESTMENTS

	Other investments	Total
Investments	€	€
Cost		
At 1 January 2025	2,790,827	2,790,827
Additions	69,580	69,580
At 31 December 2025	2,860,407	2,860,407
Net book value		
At 31 December 2025	**2,860,407**	**2,860,407**
At 31 December 2024	2,790,827	2,790,827

12. DEBTORS

	2025	2024
	€	€
Trade debtors	**27,729**	41,220
Grants receivable	**8,196**	104,862
Prepayments	**25,622**	44,899
Accrued Income	**51,457**	29,634
	113,004	220,615

13. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	**5,334,252**	4,396,720
Bank overdrafts	**-**	(1,056)
	5,334,252	4,395,664

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
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14. CREDITORS

Amounts falling due within one year	**2025** **€**	2024 €
Amounts owed to credit institutions	**-**	1,056
Trade creditors	**11,445**	22,389
Taxation and social security costs	**13,706**	17,664
Other creditors	**58,392**	62,149
Accruals	**521,296**	24,696
Deferred Income	**-**	1,382
	604,839	129,336

15. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to €52,600 (2024 - €37,179).

16. STATE FUNDING

Grantor	**Health Service Executive (HSE)**
Government Department	Department of Health
Grant Programme	Voluntary Palliative Care Sector
Purpose of the Grant	Decant Costs - NW Hospice Unit
Term	Unspecified - to be used for duration of new build of Hospice unit at SUH
Total grant awarded	€250,000
Expenditure	€1,381
Amount of the grant taken to income in the current financial statements	€1,381
Cash received in the financial year	€0
Grant amounts deferred or due at financial year end	€0
Capital grant	€Nil
Restriction on use, if any	Specific funding towards Decant Costs - NW Hospice Unit

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Grantor	**TUSLA - Child & Family Agency**
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Section 56 funding
Purpose of Grant	Delivery of frontline services
Term	31/12/2025
Total grant awarded	€4,931
Expenditure	€5,720
Amount of the grant taken to income in the current financial statements	€4,931
Cash received in the financial year	€4,931
Grant amounts deferred or due at financial year end	€Nil
Capital Grant	€Nil
Restriction on use, if any	Social work

Note 1
The company was compliant with all relevant circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similiar Type Payments".

17. RESERVES

	2025 €	2024 €
At the beginning of the year	**7,322,997**	6,589,314
Surplus for the financial year	**408,081**	733,683
At the end of the year	**7,731,078**	7,322,997

18. FUNDS
18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	**Restricted Funds** €	**Total Funds** €
At 1 January 2024	6,501,969	87,345	6,589,314
Movement during the financial year	731,383	2,300	733,683
At 31 December 2024	7,233,352	89,645	7,322,997
Movement during the financial year	494,721	(86,640)	408,081
At 31 December 2025	**7,728,073**	**3,005**	**7,731,078**

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	Income	Expenditure	Transfers between funds	Balance 31 December 2025
	€	€	€	€	€
Restricted funds					
HSE Decant Grants	-	1,382	1,382	-	-
Donations - New Build	70,645	-	70,645	-	-
Donations - Memorial Garden	1,000	-	-	-	1,000
Donations - Patient Security	7,500	-	7,500	-	-
Tusla	-	4,931	5,720	789	-
AIB Community Grant Fund	6,500	-	6,500	-	-
Research Grant AIHPC	4,000	-	2,045	-	1,955
Other income-fundraising	-	50	-	-	50
	89,645	6,363	93,792	789	3,005
Unrestricted funds					
Operational Costs Contingency Reserve	2,032,527	-	-	461,686	2,494,213
Capital Development	3,200,000	-	-	300,000	3,500,000
Unrestricted General	2,000,825	2,649,876	2,154,366	(762,475)	1,733,860
	7,233,352	2,649,876	2,154,366	(789)	7,728,073
Total funds	**7,322,997**	**2,656,239**	**2,248,158**	**-**	**7,731,078**

Unrestricted Funds
The unrestricted funds represent the funds which are not restricted for particular purpose but for the wider objectives of the charity. These funds are available to ensure there is enough working capital to provide continuity of service in the event of cash shortfalls due to a reduction in fundraised income or a windup.

Designated Funds
A component of unrestricted funds, designated funds of €5,994,213 at the financial year end includes €2,494,213 designated towards meeting 12 Months Operational costs. It also includes specific capital expansion costs for the support of the new Build at the Sligo inpatient unit in 2026 of €250,000, the development of an additional Sligo Support Hub of €2,750,000 in 2027 and the development of a Leitrim Hub of €500,000 in 2027/2028.

Restricted Funds
Restricted funds are restricted to a particular purpose as outlined above.

18.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Financial fixed assets	Current assets	Current liabilities	Total
	€	€	€	€	€
Restricted trust funds	-	-	81,150	**(78,145)**	3,005
Unrestricted designated funds	-	2,860,407	3,133,806	**-**	5,994,213
Unrestricted general funds	28,254	-	2,232,300	**(526,694)**	1,733,860
	28,254	2,860,407	5,366,106	**(526,694)**	7,728,073
	28,254	**2,860,407**	**5,447,256**	**(604,839)**	**7,731,078**

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North West Hospice Charity Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
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19. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

21. CAPITAL COMMITMENTS

The Board approved €250,000 in previous years for the decant of clinical staff during the capital build of the new NW Hospice unit, of which the entirety of the €250,000 has been spent by the end of the current financial year. As at the date of approval of financial statements, the company has no capital commitments.

22. RELATED PARTY TRANSACTIONS

The company did not enter into any related party transactions in the current or prior year.

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 18 June 2026.